Declaration of compliance with the German Corporate Governance Code pursuant to section 161 AktG ["Aktiengesetz": German Stock Corporation Act]

The general partner of Ströer SE & Co. KGaA, Ströer Management SE, and the Supervisory Board of Ströer SE & Co. KGaA (the Supervisory Board) make the following declaration pursuant to section 161 AktG:

Since the last declaration of compliance on December 5, 2024, Ströer SE & Co. KGaA has complied with the recommendations made by the government commission on the German Corporate Governance Code as amended on April 28, 2022 and published in the German Federal Gazette on June 27, 2022 (GCGC 2022), taking account of the features described below specific to the legal form of a partnership limited by shares (KGaA) and with the following exception:

The GCGC 2022 is geared to listed companies with the legal form of a stock corporation (AG) or Societas Europaea (SE) and does not take account of the features specific to a partnership limited by shares (KGaA). These specific features mean that some of the recommendations in the GCGC cannot be applied to a partnership limited by shares. This mainly affects the recommendations regarding the board of management. A partnership limited by shares does not have a board of management that has the function of a governing body, which means that, unlike in a stock corporation, its supervisory board does not make personnel decisions concerning the board of management and cannot define a list of legal transactions for which the board of management must obtain the supervisory board's consent. In a partnership limited by shares, the responsibilities of the board of management are performed by the general partner, which is determined by the articles of association of the partnership limited by shares rather than by the supervisory board. The general partner of Ströer SE & Co. KGaA is Ströer Management SE, which is responsible for managing Ströer SE & Co. KGaA. The GCGC 2022 does not apply to Ströer Management SE because it is not listed on a stock exchange. Therefore, the following recommendations in the GCGC 2022 cannot be applied to a partnership limited by shares and thus to Ströer SE & Co. KGaA either directly or analogously: principle 6, half-sentence 1 regarding the supervisory board's personnel decisions concerning the board of management and sentence 3 regarding the definition of transactions for which the supervisory board's consent is required, principle 8, sentence 2, half-sentence 2 regarding the formal approval of the acts of the board of management and sentence 4, half-sentence 1 regarding the shareholder meeting's approval of the remuneration system for board of management members, principle 9 with recommendations B.1 to B.5 concerning the composition of the board of management, principle 20 with recommendations E.2 and E.3 concerning the disclosure of conflicts of interest and the assumption of other posts by members of the board of management, and principle 24 with recommendations G.1 to G.13, G.15, and G.16 and suggestion G.14 concerning the board of management's remuneration.

Recommendation C.5 GCGC 2022 – that a board of management member of a listed company should not have more than two positions on supervisory boards of non-group listed entities, or comparable functions, or chair the supervisory board of a non-group listed entity – was not followed. At Ströer SE & Co. KGaA, half-sentence 2 of this recommendation was not and is not currently followed by Christoph Vilanek, who is CEO of freenet AG and chairman of the Supervisory Board of Ströer SE & Co. KGaA. Given his long-standing familiarity with the Company, his excellent industry knowledge, his qualifications, and his experience on other oversight bodies, he is extremely well suited to be chairman of the Supervisory Board of Ströer SE & Co. KGaA. The Company satisfied itself that Mr. Vilanek has sufficient time to be able to perform his duties adequately. The amount of time he has available has actually increased, as his current term of office on the Executive Board of freenet AG expires on December 31, 2025 and he has already been released from his duties as a member of the Executive Board of freenet AG since June 1, 2025. The Company therefore does not wish to lose Mr. Vilanek as chairman of the Supervisory Board.

In the future, the Company will comply with the recommendations in the GCGC 2022, taking account of the features specific to the legal form of a partnership limited by shares, as described above, and with the aforementioned exception regarding recommendation C.5 GCGC 2022.

The Company will also be in compliance with all suggestions contained in the GCGC 2022, again taking account of the features specific to the legal form of a partnership limited by shares as described above.

Cologne, December 18, 2025

The Supervisory Board	The general partner
Christoph Vilanek	Christian Schmalzl
Chairman of the Supervisory Board	Co-Chief Executive Officer
Ströer SE & Co. KGaA	Ströer Management SE